

| BINNY LIMITED | | | | | | | | |
|--|-------|---|-----------------------------|---------------------------------------|---|--|--|---|
| Regd. Office: 1, Cooks Road, Otteri, Perambur, Chennai-600012 | | | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2013 | | | | | | | | |
| Rs. in Lakhs | | | | | | | | |
| Part I | S.No. | Particulars | Quarter Ended | | Nine months Ended | | Year Ended | |
| | | | 3 Months ended (31/12/2013) | Preceding 3 Months ended (30/09/2013) | Corresponding 3 months ended (31/12/2012) | Year to date figures for 9 months ended (31/12/2013) | Year to date figures for 9 months ended (31/12/2012) | Previous accounting year ended (31-03-2013) |
| | | | UNAUDITED | | | AUDITED | | |
| 1 | | Income from Operations | | | | | | |
| | | (a) Net Sales / Income from operations (Net of excise duty) | 242 | 229 | 194 | 700 | 549 | 793 |
| | | (b) Other operating income | - | - | - | - | - | - |
| | | Total income from operations (net) | 242 | 229 | 194 | 700 | 549 | 793 |
| 2 | | Expenditure | | | | | | |
| | | (a) Cost of materials consumed | - | - | - | - | - | - |
| | | (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | | (c) Change in inventories of finished goods, work-in-progress and stock in trade | - | - | - | - | - | - |
| | | (d) Employee benefits expenses | 22 | 7 | 14 | 41 | 54 | 76 |
| | | (e) Depreciation and amortization expenses | 6 | 6 | 5 | 18 | 19 | 26 |
| | | (f) Other expenses | 97 | 77 | 60 | 218 | 191 | 272 |
| | | Total Expenses | 125 | 90 | 79 | 277 | 264 | 373 |
| 3 | | Profit / (Loss) from Operations before Other income, Finance costs and Exceptional items (1-2) | 117 | 139 | 115 | 423 | 265 | 420 |
| 4 | | Other Income | 3 | 3 | 4 | 12 | 47 | 51 |
| 5 | | Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4) | 120 | 142 | 119 | 435 | 332 | 471 |
| 6 | | Finance Costs | - | - | - | - | - | - |
| 7 | | Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6) | 120 | 142 | 119 | 435 | 332 | 468 |
| 8 | | Exceptional Items | - | - | - | - | 48 | 48 |
| 9 | | Profit / (Loss) from ordinary activities before tax (7+8) | 120 | 142 | 119 | 435 | 360 | 516 |
| 10 | | Tax Expenses | - | -54 | - | - | 52 | 77 |
| 11 | | Net Profit / (Loss) from ordinary activities after tax (9-10) | 120 | 196 | 119 | 435 | 328 | 439 |
| 12 | | Extraordinary items (net of tax expenses) | 2037 | 3678 | - | 5715 | - | - |
| 13 | | Net Profit / (Loss) for the period (11 - 12) | -1917 | -3482 | 119 | -5280 | 328 | 439 |
| 14 | | Net Profit / (Loss) after taxes | -1917 | -3482 | 119 | -5280 | 328 | 439 |
| 15 | | Paid up equity share capital (Face Value of the Share Rs. 5/- each) | - | - | - | - | - | 1116 |
| 16 | | Reserves excluding revaluation reserves as per balance sheet of previous account year | - | - | - | - | - | 1078 |
| 17 | | Earnings Per Share Rs. 5/- each | | | | | | |
| | | (a) Basic and diluted (before Extraordinary items) | 0.54 | 0.88 | 0.53 | 1.95 | 1.47 | 1.97 |
| | | (b) Basic and diluted (after Extraordinary items) | -8.59 | -15.60 | 0.53 | -23.86 | 1.47 | 1.97 |



| PART II | | | | | | | |
|---|---|------------------------------------|--|--|---|---|--|
| Select Information for the Quarter ended 31st December 2013 | | | | | | | |
| S.No. | Particulars | 3 months ended (31/12/2013) | Preceding 3 months ended (30/09/2013) | Corresponding 3 months ended (31/12/2012) | Year to date figures for 9 months ended (31/12/2013) | Year to date figures for 9 months ended (31/12/2012) | Previous accounting year ended (31-03-2013) |
| A. PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -Number of shares | 5630640 | 5630190 | 5629990 | 5630640 | 5629990 | 5629990 |
| | - Percentage of shareholding | 25.23 | 25.23 | 25.22 | 25.23 | 25.22 | 25.22 |
| 2 | Promoters and Promoter Group shareholding | | | | | | |
| | (a) Pledged / Encumbered | - | - | - | - | - | - |
| | -Number of shares | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | (b) Non-encumbered | | | | | | |
| | -Number of shares | 16688770 | 16689220 | 16689420 | 16688770 | 16689420 | 16689420 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of shares (as a % of the total share capital of the company) | 74.77 | 74.77 | 74.78 | 74.77 | 74.78 | 74.78 |
| S.No. Particulars | | 3 months ended (31/12/2013) | | | | | |
| B. INVESTORS COMPLAINTS | | | | | | | |
| | Pending at the beginning of the Quarter | - | - | - | - | - | - |
| | Received during the Quarter | 1 | - | - | - | - | - |
| | Disposed of during the Quarter | 1 | - | - | - | - | - |
| | Remaining unsolved at the end of the Quarter | - | - | - | - | - | - |

NOTES:

1 Figures for previous period are reclassified to conform to current period classifications.

The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 14th February 2014. The Statutory Auditors have carried out the Limited Review Report.

3 The audit qualification and the Management explanation given in published audited accounts for the year ended 31/03/2013 will continue to be applicable for the above financial results except the observation relating to diminution in the value of the investments and non-provisioning for the advances made to the erstwhile subsidiary Binny Engineering Limited (BEL)

4 The company operates under one segment viz., services and related leasing activities and hence the segment results are not applicable.

5 Wealth tax liability are under dispute, hence not provided for.

6 Extraordinary Item of Rs.2037 Lakhs represents the liquidated damages paid to unsecured loan creditors on settlement of dues.

7 The Company entered into an MOU for sale of around 14 acres land and Rs. 60 Crores was received during this quarter as advance.

8 Deferred tax asset / liability shall be considered at the year end.

Place: Chennai

Date: 14 February 2014

For BINNY LIMITED

P. Venkatesh
Executive Chairman





CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

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E.K. SRIVATSAN
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To

The Board of Directors
Binny Ltd, Chennai

We have reviewed the accompanying statement of unaudited financial results of BINNY LIMITED, 1, Cooks Road, Perambur, Chennai-600 012 for the period ended 31st December, 2013, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to the notes relating to (a) the audit remarks and management explanation given in published audited accounts for the year ended 31/03/2013 will continue to be applicable, except the observations relating to diminution in the value of investments and non-provisioning for the advances made to the erstwhile subsidiary Binny Engineering Ltd, (b) Wealth Tax Liability not provided for and (c) Deferred Tax Assets / Liabilities shall be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 14th February, 2014



For M / s. CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN.NO. 04915 S

R. THIRUMALMARUGAN
PARTNER
MEMB. No. 200102