

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF BINNY LIMITED

This Familiarization Programme for Independent Directors has been adopted by the Board pursuant to Clause 49 of the Listing Agreement.

The company shall familiarise the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes. Familiarisation Programme should be held as and when deemed necessary by the Board and Independent Directors.

The independent directors should undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the company.

The Board of Directors has complete access to the information within the Company. The Company has put in place an adequate mechanism to update the Independent Directors about the ongoing events and developments relating to the Company. Site visits are organized for the Directors, as and when required.

The Company shall conduct an introductory familiarization program, when a new Independent Director comes on the Board; The Company shall through its Senior Managerial Personnel conduct presentations periodically to familiarize the Independent Directors with the strategy, performance, business development operations and functions of the Company;

Directors are also informed of the various developments in the Company through various modes of communications. All efforts are made to ensure that the Directors are fully aware of the current state of affairs of the Company/ industry in which it operates

The details of such familiarisation programmes shall be disclosed on the company's website and a web link thereto shall also be given in the Annual Report. The Board will review this Program and make revisions as may be required.