

BINNY LIMITED

(CIN : L17111TN1969PLC005736)

Registered Office: No.1, Cooks Road, Perambur, Chennai 600 012

Email: binny@binnyltd.in, Website: www.binnyltd.in

Phone: 044 - 2662 1053, Fax: 044 - 2662 1056

NOTICE OF POSTAL BALLOT PURSUANT TO SECTION 110 OF THE COMPANIES ACT 2013

To

*The Members of
Binny Limited*

NOTICE is hereby given pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 that the resolutions appended below are proposed to be passed by way of Postal Ballot. Members consent is requested for the proposal contained in the Resolutions appended below. The Explanatory Statement pertaining to the said Resolutions setting out the material facts and the reasons thereof is annexed hereto along with a Postal Ballot Form.

As per the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the consent of the shareholders for the above purposes is required to be obtained by means of postal ballot.

Accordingly, a postal ballot form along with proposed Resolutions and explanatory statements is appended herewith for your consideration. The Company has appointed Shri V. SURESH, Practising Company Secretary as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

Members are requested to read carefully the instructions appearing in the postal ballot form record their assent or dissent to the above mentioned proposal(s) and return the duly completed form in original in the enclosed self-addressed postage prepaid envelope, so as to reach the Scrutinizer on or before 18th December 2016. The Scrutinizer will submit his report to the Chairman of the Board after completion of scrutiny and the results of the postal ballot will be announced at the Registered Office of the Company.

By Order of the Board

For BINNY LIMITED

*Sd/-
(ARVIND NANDAGOPAL)
MANAGING DIRECTOR*

November 08, 2016

RESOLUTIONS FOR POSTAL BALLOT

(Pursuant to Section 110 of the Companies Act, 2013)

SPECIAL BUSINESS:

To consider and, if thought fit, to pass with or without modification, the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any amendment thereto or re-enactment thereof) and subject to necessary approval(s) if any, from the competent authorities, the approval of the Company be and is hereby given for effecting the following amendments in the existing Clause (III) of the Main Objects Clause of the Memorandum of Association of the Company, dealing with the objects of the Company:

Inserting the following new Clause (xii) to Clause (xiv) under Clause III(A) after existing Clause (xi) of the Memorandum of Association:

III. (A) (xii). To Procure, install, maintain, operate and run Wind and/or Water, Thermal, Electric Generators, Solar System, Bio-mass, Bio-gas and similar other devices, equipment's, appliances, works and stations and to generate and accumulate electricity through renewable sources of energy and to carry on the business of its distributions, supply and sale to Government, Semi-Government, Public, Private and other bodies for industrial Commercial, Residential and other uses.

(xiii). To develop and maintain infrastructure facilities for generation, accumulation, supply and distribution of electricity and to run and/or let these facilities to such concerns, bodies and agencies and on such terms and conditions as may from time to time be determined by the Board of Directors of the Company.

(xiv). To enter into Joint Venture Agreements with Central Government, State Government, and other Public and Private Concerns, Bodies and Agencies for developing, maintaining and running infrastructure facilities for generation, accumulation, supply and distribution of electricity on such terms and conditions and with such amount of investment as may from time to time be determined by the Board of Directors of the Company.

NOTES:

1. *The explanatory statement of material facts pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.*
2. *The Notice is being sent to all the Members, whose names appear in the Register of Members/list of Beneficial Owners as received from National Securities Depository Limited(“NSDL”)/Central Depository Services (India) Limited (“CDSL”) as on Friday, the November 11, 2016.*
3. *As per Section 110 of the Act, read with Companies (Management and Administration) Rules, 2014, Notice of Postal Ballot may be served on the Members through electronic means. Members who have registered their e-mail IDs with depositories or with the Company are being sent this Notice of Postal Ballot by e-mail and the members who have not registered their e-mail IDs will receive Notice of Postal Ballot along with physical Form through post/courier.*
4. *Postal Ballot Notice can be downloaded from the ‘Investors’ section on the Company’s website www.binnyltd.in*

5. VOTING THROUGH ELECTRONIC MEANS

In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an option to all the Members of the Company. The Company has entered into an agreement with Central Depository Securities Limited (CDSL) for facilitating e-voting to enable the Members to cast their votes electronically instead of dispatching Form. E-voting is optional.

Instructions for members for voting electronically are as under:-

- (i) *The voting period begins on November 19, 2016, 9:00 AM and ends on December 18, 2016, 5:00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of November 11, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.*
- (ii) *The shareholders should log on to the e-voting website www.evotingindia.com.*
- (iii) *Click on Shareholders.*
- (iv) *Now Enter your User ID*
 - a. *For CDSL: 16 digits beneficiary ID,*
 - b. *For NSDL: 8 Character DP ID followed by 8 Digits Client ID,*
 - c. *Members holding shares in Physical Form should enter Folio Number registered with the Company.*
- (v) *Next enter the Image Verification as displayed and Click on Login.*
- (vi) *If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.*

(vii) *If you are a first time user follow the steps given below:*

	<i>For Members holding shares in Demat Form and Physical Form</i>
<i>PAN</i>	<i>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</i> <i>Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.</i>
<i>Dividend Bank Details OR Date of Birth (DOB)</i>	<i>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</i> <i>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</i>

(viii) *After entering these details appropriately, click on “SUBMIT” tab.*

(ix) *Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.*

(x) *For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.*

(xi) *Click on the EVSN for the relevant <Company Name> on which you choose to vote.*

(xii) *On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.*

(xiii) *Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.*

(xiv) *After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.*

(xv) *Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.*

(xvi) *You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.*

(xvii) *If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.*

(xviii) *Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.*

(xix) *Note for Non – Individual Shareholders and Custodians*

- *Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.*
- *A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.*
- *After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.*
- *The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.*
- *A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.*

(xx) *In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.*

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Deputy Manager, (CDSL,) Central Depository Services (India) Limited, 16th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001, or send an email to helpdesk.evoting@cdslindia.com or call 18002005533.

6. VOTING THROUGH POSTAL BALLOT

Members may send their assent (FOR) or dissent (AGAINST) in writing on the Postal Ballot Form enclosed with the notice. For details of the scrutinizer and the steps followed for voting through postal ballot please refer instructions printed overleaf the postal ballot form.

ANNEXURE TO NOTICE

Explanatory Statement

(Pursuant to Section 102 of the Companies Act, 2013)

Though the Memorandum and Articles of Association of the company covers and authorises the Company to enter into the power generation business, it is suggested to consider and approve alteration of the main object clause in the Memorandum of Association, to include more specifically and exhaustively for the generation and distribution of power through non-conventional renewable energy sources such as Wind Mills, Solar System, Bio-mass, Bio-gas etc., subject to the approval of the shareholders by way of Special Resolution pursuant to Section 13 of the Companies Act, 2013 read with relevant rules and all other applicable provisions if any, of the Act and SEBI Regulations.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution.

The Directors recommend the aforesaid resolution for approval by the members as Special Resolution.

Accordingly, the Scrutinizer, Mr.V.Suresh, Practising Company Secretary who has been appointed by the Company for conducting the Postal Ballot process, will disapprove the IDs of the members, who are not entitled to vote in the E-voting portal.

By Order of the Board

For BINNY LIMITED

Sd/-

*(ARVIND NANDAGOPAL)
MANAGING DIRECTOR*

08th November 2016

Encl :

1. Postal Ballot Form

2. Self Addressed and prepaid Postage Envelope

BINNY LIMITED

(CIN : L17111TN1969PLC005736)

Registered Office: No.1, Cooks Road, Perambur, Chennai 600 012

Email: binny@binnyltd.in, Website: www.binnyltd.in

Phone: 044 - 2662 1053, Fax: 044 - 2662 1056

Serial No:

POSTAL BALLOT FORM

1. Name(s) of member(s)
(including Joint-holders, if any)
(IN BLOCK LETTERS)
2. Registered Address of the Sole / First Named
Shareholder / Beneficial Owner
3. Registered Folio No.*
(*Applicable to member(s) holding
shares in physical form)
DP ID No. & Client ID No.**
(**Applicable to member(s) holding
shares in dematerialized form)
4. No. of Shares held
5. I/We hereby exercise my/our vote in respect of the following Special Resolution to be passed through Postal Ballot for the business stated in the Notice dated 08th November 2016 of the Company by sending my/our assent or dissent to the said Resolution by placing the Tick (✓) mark at the appropriate box below:

Description	No. of Shares	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Special Resolution under Section 13 of the Companies Act, 2013 for alteration of the Main Objects Clause of the Memorandum of Association of the Company			

- Note:** 1) Please read the instructions printed overleaf (next page) before filling the Postal Ballot Form.
2) Last date for receipt of this Form by the Scrutinizer is December 18, 2016

Place:

Date:

(Signature of Member)

POSTAL BALLOT FORM INSTRUCTIONS

1. *This Ballot Form is provided for the benefit of Members who do not have access to e-voting facility.*
2. *A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and ballot shall be treated as invalid.*
3. *A member desiring to exercise vote by postal ballot may complete this Postal Ballot Form and send it to the Company in the attached self-addressed envelope. Postage will be borne and paid by the Company. However, envelopes containing postal ballots, if sent by courier at the expense of the registered shareholder will also be accepted. Voting through any other form or photocopy of this Postal Ballot Form will not be considered valid.*
4. *The self-addressed envelope bears the name and address of the scrutinizer appointed by the Board of Directors of the Company.*
5. *This postal ballot form should be completed and signed by the member as per the specimen signature registered with the Company. In case of joint holding, this form should be completed and signed by the first named member and in his/her absence, by the next named member. Unsigned Postal Ballot Form will be rejected.*
6. *In respect of shares held by companies, trusts, societies etc. the completed postal ballot form should be accompanied by certified copy of Board Resolution/ appropriate authorisation with the specimen signature(s) of the authorised signatory(ies) duly attested.*
7. *In case this postal ballot form is signed by a member through an Attorney, an attested copy of the Power of Attorney should be attached to the postal ballot form.*
8. *Duly completed Postal Ballot Form(s) should reach the Scrutiniser not later than the close of working hours on Sunday, the 18th day of December 2016 Postal Ballot Form(s) received after this date will be strictly treated as if the reply from such member has not been received.*
9. *A Member may request for a duplicate postal ballot form, if so required. However, the duly filled in duplicate postal ballot form should reach the Scrutiniser not later than the date specified at item 8 above.*
10. *Voting rights shall be reckoned on the paid up value of shares registered in the name of the member on the date of dispatch of the notice.*
11. *Postal ballot form which is incomplete or unsigned or defective in any other manner is liable to be rejected. The Scrutiniser's decision in this regard shall be final and binding.*
12. *Members are requested not to send any other paper along with the postal ballot form in the enclosed self-addressed Business Reply envelope. Any extraneous paper found in such envelope will be destroyed by the Scrutiniser.*
13. *The date of declaration of the results of postal ballot by the Chairman or Managing Director of the company as indicated in the Notice i.e. Monday, the 19th day November 2016 at 05:00 P.M. - will be the date of passing of the resolutions. The results will be declared at the Registered office of the company and would also be displayed on the Company's website at www.binnyltd.in.*